

EXERCISE OF DELEGATED POWER

Title : New Lease – Unit 50 Team Valley Business Centre

Gateshead Council Constitution (Twelfth Edition – November 2015)
Schedule 5 - Executive Functions Delegated to Managers.
Part 1 – Delegations to Individual Managers.
4. Strategic Director, Corporate Services & Governance.
Service Director, Legal, Democratic and Property Services
(3) To agree terms for the granting or acceptance of any tenancy not exceeding twenty five years, and any occupational licence other than any housing accommodation and garages used for domestic purposes, at a rent not exceeding £75,000 per annum exclusive of rates in each case.

Statutory Power: Section 123 of the Local Government Act (1972)
Policy: Capital Strategy, Community Strategy, Towards 2010
Proposal: New Lease – Unit 50 Team Valley Business Centre
Property/Premises: Unit 50 Team Valley Business Centre, Earlsway, NE11 0QH
Tenant: Gary Ward
Rent: £6,000 p.a.
Term: 3 years
Break Option: At 12 months on giving 3 months written notice
Use: Storage
Comments: N/A

Surveyor	<i>D.A.</i>	Team Leader	<i>[Signature]</i>	Property Manager	<i>[Signature]</i>
Approved by:	M E Harrison <i>M.E.H.</i> Date: 15/11/16 Service Director, Legal, Democratic & Property Services				